

Notice of Consolidated Public Hearings

BY THE BOARD OF SCHOOL TRUSTEES OF MILAN COMMUNITY SCHOOL CORPORATION, RIPLEY COUNTY, INDIANA

The citizens of the Milan Community School Corporation, Ripley County, Indiana (the "School Corporation"), are hereby notified that the Board of School Trustees of the School Corporation (the "Board") proposes to enter into negotiations with the Milan 21st Century School Building Corporation, which is a non-profit school building corporation (the "Building Corporation"), to (1) undertake certain renovation and facility improvement, equipping and land improvement and/or acquisition projects at the existing Milan Elementary School, including, but not limited to, all or any portion of the (a) repair, replacement and/or update of all or any portion of the heating and air conditioning system, (b) repair, restoration and/or replacement of all or any portion of the roof and gutters, (c) installation of one or more additional gutters, downspouts and/or scuppers, (d) interior renovation throughout all or any portion of the building, including, but not limited to, all or any portion of the replacement of the intercom and clock system, replacement of the vestibule flooring, replacement or all or any portion of the ceiling tiles and grids, and renovation of the front entry restrooms, (e) exterior renovation of all or a portion of the building, including brick and masonry repair, installation of drainage improvements, and installation of canopies at all or any portion of the exterior doors, (f) removal of the portable classrooms, (g) construction and equipping of a maintenance building, (h) replacement and/or upgrade of equipment, including, but not limited to, all or any portion of the kitchen equipment, (i) related site improvements and parking lot improvements, (j) other miscellaneous facility renovation, equipping acquisition and/or land acquisition projects throughout the geographical boundaries of the School Corporation, and (k) all projects related to any of the projects described in any of clauses (1)(a) through and including (1)(k) (collectively, the "2021 Milan Elementary School Renovation and Update Project"), (2) undertake certain renovation and facility improvement, equipping and land improvement and/or acquisition projects at the existing Milan Middle School, including, but not limited to, all or any portion of the (a) repair, replacement and/or update of all or any portion of the heating and air conditioning system, (b) repair, restoration and/or replacement of all or any portion of the roof, (c) construction and equipping of an addition that upon completion is anticipated to contain approximately 1,200 square feet and be used as the maintenance shop, (d) interior and exterior renovation throughout all or any portion of the building, including, but not limited to, installation of a new entry to address certain safety and security issues, renovation of one or more of the existing offices, repainting all or any portion of the gymnasium, renovation to one or more existing classrooms and repair, restoration and/or replacement of one or more sidewalks, (e) repair and/or reconstruction of the existing sewer drain lines, (f) other miscellaneous facility renovation, equipping acquisition and/or land acquisition projects throughout the geographical boundaries of the School Corporation, and (g) all projects related to any of the projects described in any of clauses (2)(a) through and including (2)(g) (collectively, the "2021 Milan Middle School Renovation and Update Project"), (3) undertake certain renovation and facility improvement, equipping and land improvement and/or acquisition projects at the existing Milan High School, including, but not limited to, all or any portion of the (a) repair, replacement and/or update of all or any portion of the heating and air conditioning system, (b) repair, restoration and/or replacement of all or any portion of the roof, (c) interior and exterior renovation throughout all or any portion of the building, including, but not limited to, installation of a new entry to address certain safety and security issues, renovation of one or more of the existing offices, repainting all or any portion of the gymnasium, renovation to one or more existing classrooms and repair, restoration and/or replacement of one or more sidewalks, (d) installation, replacement, upgrade and/or repair of certain equipment throughout the building, including, but not limited to, installation of a wireless master controlled clock system and replacement of all or any portion of the existing intercom system, (e) repair and/or restoration of the tennis courts including resurfacing and fence repair or replacement, (f) renovations, repairs and updates to the existing football facility, including, but not limited to, modifications to the home side bleachers in order to comply with the Americans with Disabilities Act,

installation of new visitor side bleachers to accommodate approximately 300 attendees, installation of new goal posts, and field repair or replacement, (g) other miscellaneous facility renovation, equipping acquisition and/or land acquisition projects throughout the geographical boundaries of the School Corporation, and (h) all projects related to any of the projects described in any of clauses (3)(a) through and including (3)(h) (collectively, the "2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project"), and (4) undertake (a) the construction and equipping of an addition to the existing Milan Middle School and Milan High School gymnasium area, which upon completion is anticipated to contain approximately 10,000 square feet, and will provide for a new entry into the gymnasium, a vestibule, a concessions area, an area to display trophy and memorabilia, a weight room, an additional locker room, public restrooms, additional offices and related storage areas and all related equipment and furnishings for these areas, (b) other miscellaneous facility renovation, equipping acquisition and/or land acquisition projects throughout the geographical boundaries of the School Corporation, and (c) all projects related to any of the projects described in any of clauses (4)(a) or (4)(b) (collectively, the "2022 Milan Middle/High School Gymnasium Expansion and Equipping Project") (collectively, the "Projects").

The estimated cost of the 2021 Milan Elementary School Renovation and Update Project will be in excess of One Million Dollars (\$1,000,000), all or a portion of which will be financed by entering into an amendment to an existing lease, dated as of January 18, 2010, as previously amended (collectively, the "Lease"), with the Building Corporation, which in turn will allow the Building Corporation to issue one or more series of first mortgage bonds (the "2021 Milan Elementary School Renovation and Update Project Bonds"). The 2021 Milan Elementary School Renovation and Update Project Bonds will be issued in one or more series or issues, in an original aggregate principal amount not to exceed Two Million Dollars (\$2,000,000), for the purpose of procuring funds to pay for all or a portion of the costs of the 2021 Milan Elementary School Renovation and Update Project and the costs associated therewith, including, but not limited to, interest on all or a portion of the 2021 Milan Elementary School Renovation and Update Project Bonds through and including January 15, 2024, and the expenses in connection with or on account of the issuance of the 2021 Milan Elementary School Renovation and Update Project Bonds therefor.

The estimated cost of the 2021 Milan Middle School Renovation and Update Project will be in excess of One Million Dollars (\$1,000,000), all or a portion of which will be financed by entering into the Lease with the Building Corporation, which in turn will allow the Building Corporation to issue one or more series of first mortgage bonds (the "2021 Milan Middle School Renovation and Update Project Bonds"). The 2021 Milan Middle School Renovation and Update Project Bonds will be issued in one or more series or issues, in an original aggregate principal amount not to exceed Three Million Two Hundred Thousand Dollars (\$3,200,000), for the purpose of procuring funds to pay for all or a portion of the costs of the 2021 Milan Middle School Renovation and Update Project and to pay for all or a portion of the costs associated therewith, including, but not limited to, interest on all or a portion of the 2021 Milan Middle School Renovation and Update Project Bonds through and including January 15, 2024, and the expenses in connection with or on account of the issuance of the 2021 Milan Middle School Renovation and Update Project Bonds therefor.

The estimated cost of the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project will be in excess of One Million Dollars (\$1,000,000), all or a portion of which will be financed by entering into the Lease with the Building Corporation, which in turn will allow the Building Corporation to issue one or more series of first mortgage bonds (the "2021 Milan High School and Extra-Curricular Co-Curricular Renovation and Update Project Bonds"). The 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds will be issued in one or more series or issues, in an original aggregate principal amount not to exceed Three Million Two

Hundred Thousand Dollars (\$3,200,000), for the purpose of procuring funds to pay for all or a portion of the costs of the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project and to pay for all or a portion of the costs associated therewith, including, but not limited to, interest on all or a portion of the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds through and including January 15, 2024, and the expenses in connection with or on account of the issuance of the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds therefor.

The estimated cost of the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project will be in excess of One Million Dollars (\$1,000,000), all or a portion of which will be financed by entering into the Lease with the Building Corporation, which in turn will allow the Building Corporation to issue one or more series of first mortgage bonds (the "2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds")(the 2021 Milan Elementary School Renovation and Update Project Bonds, 2021 Milan Middle School Renovation and Update Project Bonds, 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds, and the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds, collectively, the "Bonds"). The 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds will be issued in one or more series or issues, in an original aggregate principal amount not to exceed Three Million Dollars (\$3,000,000), for the purpose of procuring funds to pay for all or a portion of the costs of the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project and to pay for all or a portion of the costs associated therewith, including, but not limited to, interest on all or a portion of the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds through and including January 15, 2025, and the expenses in connection with or on account of the issuance of the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds therefor. Each series of the Bonds shall have a term of no longer than twenty (20) years, and shall bear interest at a rate or rates not exceeding five percent (5.00%) per annum, the exact rate or rates to be determined by bidding or negotiation.

Pursuant to the proposed amendment to Lease, the Building Corporation will do all or any portion of the following:

(1) Continue to lease to the School Corporation all of the premises subject to the Lease, which are all or a portion of the existing Milan Elementary School, Milan Middle School and Milan High School and their related outdoor facilities, certain adjacent facilities and outdoor physical education/extra curricular facilities and the land upon which such facilities are located, all of which are located in Ripley County, Indiana (the "Premises");

(2) Reimburse the School Corporation for costs previously incurred by the School Corporation for one or more facility improvement, renovation or equipping projects at all or any portion of the Premises;

(3) Pay the School Corporation for an extension of the Building Corporation's ownership of the Premises;

(4) Undertake all or any portion of each of the Projects; and

(5) Extend the term of the Lease with respect to all or any portion of the Premises, with an increased term not to exceed twenty (20) years from the date the each addendum to proposed amendment to the Lease is recorded by the Building Corporation and the School Corporation (which is an additional thirteen (13) years from the current final term of the Lease, assuming the last addendum to the proposed amendment to the Lease is recorded in 2022), with an increased annual lease rental not to exceed Two Hundred Ten Thousand Dollars (\$210,000) with respect to 2021 Milan Elementary School Renovation and Update Project Bonds, not to exceed Three Hundred Twenty Thousand Dollars (\$320,000) with respect to 2021 Milan Middle School Renovation and Update Project Bonds, not to exceed Three Hundred Twenty Thousand Dollars (\$320,000) with respect to 2021 Milan High School and Extra Curricular/Co-Curricular Renovation and Update Project Bonds, and not to exceed Two Hundred Ninety Thousand Dollars (\$290,000) with respect to 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds, with all of such additional annual lease rentals payable in semiannual installments commencing no earlier than June 30, 2022, and thereafter on June 30 and December 31 of each year during the remaining term of the proposed amendment to Lease.

As additional rental, the School Corporation will maintain insurance on that portion of the Premises which is subject to the Lease as required in the Lease and will pay all taxes and assessments against such property, as well as the cost of alterations and repairs, all rebate costs associated with the obligations issued by the Building Corporation, and all utility costs incurred in connection with such property. Simultaneous with the issuance of each series of the Bonds, the annual lease rental will be reduced to an amount equal to an amount sufficient to pay the principal and interest due on all of the Bonds outstanding after the issuance of such Bonds in each twelve-month period together with annual incidental costs as determined by the Building Corporation at the time of the issuance of each such series of the Bonds, payable in semiannual installments.

The Lease gives an option to the School Corporation to purchase that portion of the Premises which is subject to the Lease.

As stated above, the Building Corporation will be paying the School Corporation (a) as reimbursement for improvements made at the Premises since the Building Corporation has owned the Premises which were paid by the School Corporation, and (b) for an extension of the Building Corporation's ownership of the Premises. The School Corporation intends to use (1) the money it receives, if any, from the proceeds of the 2021 Milan Elementary School Renovation and Update Project Bonds to pay for that portion of the 2021 Milan Elementary School Renovation and Update Project not paid by the Building Corporation, (2) the money it receives, if any, from the proceeds of the 2021 Milan Middle School Renovation and Update Project Bonds to pay for that portion of the 2021 Milan Middle School Renovation and Update Project not paid by the Building Corporation, (3) the money it receives, if any, from the proceeds of the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds to pay for that portion of the 2021 Milan High School and Extra Curricular/Co-Curricular Renovation and Update Project not paid by the Building Corporation, and (4) the money it receives, if any, from the proceeds of the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds to pay for that portion of the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project not paid by the Building Corporation.

The drawings, plans and specifications, including cost estimates, for each of the Projects, as well as a copy of the proposed amendment to Lease, are currently available for inspection by the public on all business days during business hours, at the Administration Building located at 412 East Car Street, Milan, Indiana.

Notice is hereby given by the undersigned that the Board will, on February 15, 2021, at 7:00 p.m. (local time), in the Cafeteria of the Milan Elementary School, which is located at 418 East Carr Street, Milan, Indiana, conduct a public hearing (1) to explain the potential value of each of the Projects to the School Corporation and the community, (2) regarding the matter of appropriating the proceeds of the 2021 Milan Elementary School Renovation and Update Project Bonds received by the School Corporation and investment earnings thereon, (3) regarding the matter of appropriating the proceeds of the 2021 Milan Middle School Renovation and Update Project Bonds received by the School Corporation and investment earnings thereon, (4) regarding the matter of appropriating the proceeds of the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds received by the School Corporation and investment earnings thereon, (5) regarding the matter of appropriating the proceeds of the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds received by the School Corporation and investment earnings thereon, and (6) upon the necessity for the execution of the amendment to Lease, and upon whether the lease rentals provided for therein to be paid by School Corporation to the Building Corporation are fair and reasonable rentals for that portion of the Premises which is subject to the Lease. All interested parties are entitled and encouraged to attend to present their testimony and ask any questions relative to all or any of each of the Projects, the amendment to Lease or the Bonds.

Such hearing may be adjourned to a later date or dates, and subsequent to such hearing the Board may (1) either authorize the execution of such amendment to Lease as originally agreed upon, rescind the proposed amendment to Lease, or make modifications therein as may be agreed upon with the Building Corporation, but in no event may the rental exceed the amounts set forth in this notice, (2) consider adoption of a resolution regarding the nature of any or all of the Projects, (3)

consider adoption of a resolution regarding the issue of appropriating the proceeds of the 2021 Milan Elementary School Renovation and Update Project Bonds received by the School Corporation and the investment earnings thereon for the purposes described herein, (4) consider adoption of a resolution regarding the issue of appropriating the proceeds of the 2021 Milan Middle School Renovation and Update Project Bonds received by the School Corporation and the investment earnings thereon for the purposes described herein, (5) consider adoption of a resolution regarding the issue of appropriating the proceeds of the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds received by the School Corporation and the investment earnings thereon for the purposes described herein and (6) consider adoption of a resolution regarding the issue of appropriating the proceeds of the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds received by the School Corporation and the investment earnings thereon for the purposes described herein.

Dated this 12th day of January, 2021.

MILAN COMMUNITY SCHOOL CORPORATION, RIPLEY COUNTY, INDIANA

**By: Jane Rogers,
Superintendent**

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Summons for Service By Publication

Notice of Child in Need of Services Hearing
in the Ripley
SUPERIOR Court

State of Indiana

County of Ripley

69C01-2002-JC-000021

IN THE MATTER OF:

GY - DOB 2/23/2020

A Child ALLEGED TO BE

A Child IN NEED OF SERVICES

AND

Edwin Hernandez-Berrera (Alleged Father)

Kanesha S Young (Biological Mother)

NOTICE IS HEREBY GIVEN to the above noted parent whose whereabouts are unknown, that the Indiana Department of Child Services has filed its Verified Petition Alleging the child to be in Need of Services, in accordance with I.C. 31-34-9-3, and that an adjudication hearing has been scheduled with the Court.

YOU ARE HEREBY COMMANDED to appear before the Judge of the Ripley Circuit Court, P.O. Box 445, Versailles, IN 47042 - 812-689-6226 for a(n) Fact Finding Hearing on 3/1/2021 at 1:30 PM. At said hearing, the Court will consider the Petition and evidence thereon and will render its decision as to whether the above named minor child is child in need of services and shall enter adjudication accordingly. Your failure to appear after lawful notice will be deemed as your default and waiver to be present at said hearing.

UPON ENTRY OF SAID ADJUDICATION, A DISPOSITIONAL HEARING will be held in which the Court will consider (1) Alternatives for the care, treatment, or rehabilitation for the child; (2) The necessity, nature, and extent of your participation in the program of care, treatment, or rehabilitation for the child; and (3) Your financial responsibility for any services provided for the parent, guardian or custodian of the child including child support.

YOU MUST RESPOND by appearing in person or by an attorney within thirty (30) days after the last publication of this notice, and in the event you fail to do so, an adjudication on said petition, judgment by default may be entered against you, or the court may proceed in your absence, without further notice.

Jerry R. Howard, 22051-15

Attorney, Indiana Department of Child Services

531 W. US Highway 50

Versailles, IN 47042

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Notice to Taxpayers

REGARDING A DETERMINATION OF THE MILAN COMMUNITY SCHOOL CORPORATION, RIPLEY COUNTY, INDIANA, TO ENTER INTO A PROPOSED AMENDMENT TO LEASE OF THE EXISTING MILAN ELEMENTARY SCHOOL, MILAN MIDDLE SCHOOL AND MILAN HIGH SCHOOL

The taxpayers of the Milan Community School Corporation, Ripley County, Indiana (the "School Corporation"), are hereby notified that on January 11, 2021, the Board of School Trustees of the School Corporation (the "Board") did adopt a resolution determining that the School Corporation will take all actions necessary to enter into an amendment to lease of all or portions of the existing Milan Elementary School, Milan Middle School, and Milan High School, their related outdoor facilities and the real property upon which any such portion of the Milan Elementary School, Milan Middle School, and Milan High School or their related outdoor facilities are located (the "Second Amendment to Lease") with the Milan 21st Century School Building Corporation, which is a nonprofit school building corporation controlled by, and operating on behalf of, the School Corporation (the "Building Corporation"), which in turn will allow the Building Corporation to issue (a) one or more series of first mortgage bonds to pay for all or a portion of the costs of the 2021 Milan Elementary School Renovation and Update Project, as defined in the resolution of the Board adopted on January 11, 2021 (collectively, the "2021 Milan Elementary School Renovation and Update Project Bonds"), including, but not limited to, interest on all or a portion of the interest on the 2021 Milan Elementary School Renovation and Update Project Bonds through and including January 15, 2024, (b) one or more series of first mortgage bonds to pay for all or a portion of the costs of the 2021 Milan Middle School Renovation and Update Project, as defined in the resolution of the Board adopted on January 11, 2021 (collectively, the "2021 Milan Middle School Renovation and Update Project Bonds"), including, but not limited to, interest on all or a portion of the interest on the 2021 Milan Middle School Renovation and Update Project Bonds through and including January 15, 2024, (c) one or more series of first mortgage bonds to pay for all or a portion of the costs of the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project, as defined in the resolution of the Board adopted on January 11, 2021 (collectively, the "2021 Milan High School and Extra-Curricular/Co-

Curricular Renovation and Update Project Bonds”), including, but not limited to, interest on all or a portion of the interest on the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds through and including January 15, 2024, and (d) one or more series of first mortgage bonds to pay for all or a portion of the costs of the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project, as defined in the resolution of the Board adopted on January 11, 2021 (collectively, the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds”) (the 2021 Milan Elementary School Renovation and Update Project Bonds, 2021 Milan Middle School Renovation and Update Project Bonds, 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds and the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds, collectively, the “Bonds”), including, but not limited to, interest on all or a portion of the interest on the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds through and including January 15, 2025, each series of such Bonds payable from the lease rentals received from the School Corporation pursuant to the terms of the Lease, dated as of January 18, 2010, as previously amended and as further amended by the Second Amendment to Lease (collectively, the “Lease”). The payments to be made by the School Corporation under the Lease will be payable from ad valorem property taxes collected by the School Corporation. The 2021 Milan Elementary School Renovation and Update Project Bonds will be issued to pay for all or any portion of the purposes set forth in the resolution adopted by the Board on January 11, 2021, in connection with this matter, and issuing the 2021 Milan Elementary School Renovation and Update Project Bonds. The 2021 Milan Middle School Renovation and Update Project Bonds will be issued to pay for all or any portion of the purposes set forth in the resolution adopted by the Board on January 11, 2021, in connection with this matter, and issuing the 2021 Milan Middle School Renovation and Update Project Bonds. The 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds will be issued to pay for all or any portion of the purposes set forth in the resolution adopted by the Board on January 11, 2021, in connection with this matter, and issuing the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds. The 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds will be issued to pay for all or any portion of the purposes set forth in the resolution adopted by the Board on January 11, 2021, in connection with this matter, and issuing the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds.

The maximum term for each series of the 2021 Milan Elementary School Renovation and Update Project Bonds will be twenty (20) years from the date of issuance, and the original aggregate principal amount of the 2021 Milan Elementary School Renovation and Update Project Bonds will not exceed \$2,000,000. The maximum term for each series of the 2021 Milan Middle School Renovation and Update Project Bonds will be twenty (20) years from the date of issuance, and the original aggregate principal amount of the 2021 Milan Middle School Renovation and Update Project Bonds will not exceed \$3,200,000. The maximum term for each series of the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds will be twenty (20) years from the date of issuance, and the original aggregate principal amount of the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds will not exceed \$3,200,000. The maximum term for each series of the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds will be twenty (20) years from the date of issuance, and the original aggregate principal amount of the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds will not exceed \$3,000,000. The lease, as amended by the proposed Second Amendment to Lease will have an increased term not to exceed twenty (20) years after the date of each addendum to the Second Amendment to Lease is recorded by the Building Corporation and the School Corporation which is thirteen (13) years longer than the current final term of the lease assuming the last addendum to the Second Amendment to Lease is recorded prior to December 31, 2022, with an increased annual lease rental not to exceed Two Hundred Ten Thousand Dollars (\$210,000) with respect to the 2021 Milan Elementary School Renovation and Update Project Bonds, an increased annual lease rental not to exceed Three Hundred Twenty Thousand Dollars (\$320,000) with respect to the 2021 Milan Middle School Renovation and Update Project Bonds, an increased annual lease rental not to exceed Three Hundred Twenty Thousand Dollars (\$320,000) with respect to the 2021 Milan High School and Extra-Curricular/Co-Curricular Renovation and Update Project Bonds, and an increased annual lease rental not to exceed Two Hundred Ninety Thousand Dollars (\$290,000) with respect to the 2022 Milan Middle/High School Gymnasium Expansion and Equipping Project Bonds, all of which increased annual lease rentals will be payable in semiannual installments commencing no earlier than June 30, 2022, and thereafter on June 30 and December 31 of each year during the remaining term of the Lease.

Dated this 12th day of January, 2021.

MILAN COMMUNITY SCHOOL CORPORATION, RIPLEY COUNTY, INDIANA

**By: Jane Rogers,
Superintendent**

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